UNIVERSITY COMMONS ASSOCIATION

Application for Membership

Information and Instructions

1. Membership in the University Commons Association is required for the purchase and occupancy of a unit at University Commons. To become a Member and qualify to be an Owner of a unit in University Commons, a person must be (A) fifty-five (55) years of age or older and a present or former faculty, staff or degreed alumni of the University of Michigan or degreed alumni of another accredited four-year college or university, or (B) a spouse or "companion", or a surviving spouse or surviving "companion" (as permitted by law and approved by the Board of Directors) of a Qualified Owner as provided for herein.

2. If both proposed occupants meet the eligibility requirements of a Qualified Owner, each should complete an application (but only one membership fee is required).

3. Each unit in University Commons is limited in use to residential purposes and must be occupied, if at all, by persons who are "Qualified Occupants." A "Qualified Occupant" includes a person who meets at least one of the following criteria:

   (i) is a Qualified Owner;

   (ii) meets the requirements of a Qualified Owner without regard to ownership of a unit;

   (iii) is the spouse, companion, or surviving spouse of a person having previously been determined to be a Qualified Owner; or

   (iv) is the surviving companion (as permitted by law and approved by the Board of Directors) of a person having previously been determined to be a Qualified Owner.

4. Each unit shall be occupied by no more than two (2) persons as a single-family residence, unless otherwise approved by the Board of Directors.

5. Applicants who are not yet members of University Commons are required to complete the application and pay the Five Hundred ($500) Dollars University Commons membership fee at the time the Purchase and Sale Agreement for the unit(s) is executed. The check for the University Commons membership should be made payable to the University Commons Association and returned with the application to the University Commons office at 817 Asa Gray Drive, Ann Arbor, MI 48105. The check will be returned if the application is denied.

6. Documentation in the form of supporting degrees and/or employment must be attached to the application (copies of diplomas, letters of employment, etc.) University Commons reserves the right to contact relevant sources to confirm the Applicant's qualifications.

7. Documentation of age will be supported by a copy of Applicant's driver's license or other government issued identification.

8. The Applicant may be interviewed by the Board of Directors prior to action on the application.

9. A COPY OF THE EXECUTED PURCHASE AGREEMENT MUST BE PROVIDED BEFORE THE APPLICATION WILL BE ACTED UPON.

Membership fee submitted:

☐ Yes ☐ No

Unit # _____

Real estate company:

_____

UCA Board Representative approval:

_____

UNIVERSITY COMMONS ASSOCIATION
APPLICATION FOR MEMBERSHIP

Date: _____

Applicant: _____ Date of Birth _____

Street Address: _____

City, State and ZIP:_____

Telephone: _____ E-mail address: _____

College or university affiliation(s): (please check all that apply)

☐ University of Michigan

☐ Faculty Years _____ Department _____

☐ Staff Years _____ Department _____

☐ Alumnus Degree(s) _____ Year(s) _____

☐ Other Accredited College or University: _____

☐ Alumnus Degree(s) _____ Year(s) _____

☐ Documentation: Please attach appropriate documentation.

☐ Diploma ☐ Other ☐ Letter of Employment, if applicable

Comments:

_____

Name of other Qualified Occupant: _____

☐ See other Qualified Owner application.

☐ Qualifications meeting criteria to be a Qualified Occupant: _____

_____

Kind and number of pets that Applicant proposes to occupy unit: _____

_____

Applicant hereby authorizes a representative of the Board of Directors to contact relevant sources to confirm Applicant's qualifications.

Applicant hereby certifies that the unit to be purchased will be occupied only by Applicant and the Qualified Occupant identified above who meets the criteria to be a Qualified Occupant described in Paragraph 3 of the Information and Instructions sheet attached hereto.

Applicant has been provided with a copy of the Master Deed, Condominium Bylaws, University Commons Bylaws and the policies, rules, regulations and restrictions issued by the Board (collectively, the "Condominium Documents") and has reviewed the same.

Upon purchase of a unit in University Commons, Applicant agrees to be bound by and subject to all of the terms and conditions of the Condominium Documents, as the same may be amended from time to time. Applicant acknowledges that the Condominium Documents contain certain provisions concerning, without limitation, the limited transferability of the unit and the restrictions on leasing units. The Owner recognizes that being bound by the restrictions may impact the price (and rent) an owner may receive for a unit and reduce the number of potential purchasers (and lessees) of the unit.

Applicant hereby certifies that the information contained herein is true and correct and acknowledges that the Board of Directors is relying upon the same in acting upon this application.

_____ Date: _____
Signature

Approved_____ Disapproved _____

_____ Date: _____
University Commons Association Board Representative